

To Alexis McCreath Frangakis, Engineering Student Society Vice President of Financial Affairs,

The Engineering Students' Society is pleased to present our financial audit for the period of **May 1, 2019** to **October 31, 2019**. This is the first audit of the 2019-2020 academic year.

Please feel free to contact us if there are any questions or concerns.

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Note: This audit file contains the first two pages and the last page of the original audit and is for general information purposes. Information was redacted in order to make document public as agreed upon by ChESS Council 2019/2020

Farhang Frank Amini

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Constitution

Constitution has been sent with the audit email.

Budget

Line #	Reason	Budget		Actuals*	
		Income (\$)	Expense(\$)	Income (\$)	Expense(\$)
1	CSCHE Conference	7 140.00	7 810.00	Event has not occurred as of date	
2	ChESS Candy BAR		130.00		15.13
3	Pancake Brunch		50.00	Event has not occurred as of date	
4	Hoodies	1 785.00	1 785.00	Event has not occurred as of date	
5	Stickers		100.00		57.10
6	Patches	200.00	136.00	Event has not occurred as of date	
7	Welcome BBQ		130.00		147.43
8	Study Session 1		150.00	Event has not occurred as of date	
9	Study Session 2		150.00	Event has not occurred as of date	
10	Microbrewery Tour	1000.00	1100.00	775.00	1000.47
11	Domain		25.00		17.00
12	Locker		25.00		25.00
13	Crewneck	1000.00	1000.00	Event has not occurred as of date	
14	Levy	1248.00		Not yet received	
Total (\$)		12 373.00	12 591.00	775.00	1 262.13
Balance (\$)			-218.00		-487.13
Initial Balance in Account (\$)			696.59		698.54**
Predict Balance at end of Year (\$)			478.50		211.41

* As of end of day October 31.

** The balance shown in the initial budget missed one monthly plan fee.

N.B The actuals will be filled in after the events have occurred. The breakdown is available on the next pages. **Currently not filled in.**

Reconciliation

Reason	Amount (\$)
Predicted Amount	211.41
Hoodies sales to be totalized next audit	1134.04
Brewery tour bus not reimbursed to date.	700.29
Candy Bar check not cashed.	15.13
Welcome BBQ check not cashed.	147.43
Previous year cash deposit	260.00
Industry night parking reimbursement	62.43
Patches sales to be totalized next audit	41.00
Closing old cheque for parking.	-170.00
Service Fee	-56.25
Monthly Plan Fee	-11.70
Bank Balance	2 333.78

Reimbursements

The reimbursements sent with the audit email.

Final Statement

While there is a large discrepancy between the actual and predicted bank balance. ChESS estimates that next half-year will have almost no discrepancy as all accounts should be closed at the time of writing the audit.